



## **DONATIONS ACCEPTANCE POLICY**

Framlingham College actively encourages philanthropic support, in line with its charitable status, and views increasing such support as a key element in being able to fulfil its mission. A donation, or gift, is a voluntary transfer of money by an individual or organisation, made with philanthropic intent for the benefit of the institution.

This document sets out the College's policy for the acceptance of donations. It is intended for the College community and for prospective donors and their advisers, providing assurance that all donors are treated equitably. It is not intended to cover gifts and hospitality offered to individual members of the College which are the subject of a separate policy.

The College is mindful of the following Acts of Parliament when it considers accepting gifts and donations.

The UK Bribery Act 2010 that requires the institution to ensure that the receipt of a donation is not related to some inappropriate advantage that be afforded to the donor. The College's will not accept any gifts or donations that might place its reputation at risk of damage and/or that might give rise to unacceptable conflicts of interest.

Other relevant legislation includes the Proceeds of Crime Act 2002, the Terrorism Act 2000 and the Money Laundering Regulations 2007 under which it is an offence to receive, retain or convert money or property known or reasonably suspected to be the product of criminal activity. The College reserves the right to turn down donations that are thought to have been illegally or unethically obtained.